



# Weekly FINANCIAL INSIGHT

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# RUDRA

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## RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

18<sup>th</sup> APRIL 2026

### CORPORATE AND ECONOMY NEWS

### MARKET SCAN

(Closing price as on 17<sup>th</sup> April 2026)

#### INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	78493.54	0.65%
NIFTY	24353.55	0.65%
BANK NIFTY	56565.70	0.85%
INDIA VIX	17.20	(4.92)%

#### SECTOR INDEX NSE

IT	31809.85	(0.02)%
INFRA	9311.50	0.84%
ENERGY	38881.75	1.83%
FMCG	49657.75	2.65%
PHARMA	22497.25	0.14%
AUTO	26435	0.20%
METALS	12880	1.10%
MIDCAP	59898.20	1.27%
NIFTY 500	22869.40	0.94%

#### DII / FII INVESTMENT (IN CR)

DII	-4721.48
FII/FPI	+683.20

#### COMMODITY MARKET

Gold (Rs /10g)	154605	0.95%
Silver(Rs /kg)	258079	0.36%

- Adani to invest ₹1 trillion in Mumbai's Motilal Nagar redevelopment project
- UltraTech now world's largest outside China, plans ₹16K crore capex
- NBCC sells 14 lakh sq ft commercial space in South Delhi for ₹5,779 cr
- Apollo Micro Systems bags govt licence to manufacture missiles, torpedoes among others
- Vedanta Resources seeks \$200 million loan top-up after \$350 million deal earlier this year
- Angel One bears ₹19 crore loss over MCX trading disruption compensation
- Wipro to stay away from campus hiring for now amid AI shift. Promoters to participate in Rs 15,000-cr share buyback, says CFO
- Ramesh Damani picks defence, minerals, infra as top themes; sees steady gains as worst of Iran war impact fades
- HUL hikes prices of Dove, Pears, Surf, Red Label
- IndianOil triples auto LPG supply in Bengaluru amid disruption, doubles dispatches to Karnataka
- BPCL arm to invest \$2.8 billion in Brazil's oil and gas exploration project
- Renault bets big on India, plans seven-model portfolio by 2030
- Adani Energy Solutions begins operations of 1,000 MW transmission line in Mumbai
- GAIL India to invest ₹3,800 crore in 700 MW solar projects in Uttar Pradesh and Maharashtra
- Ola Electric unveils S1 X+ amid rising competitive pressure
- Aster DM Healthcare expands Whitefield Hospital capacity, invests ₹96 crore
- Signature Global cuts net debt by 77% to ₹200 cr on better cash flow

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

RUDRA SHARES | NEWSLETTER

<https://www.rudrashares.com/NewsLetter>

## TECHNICAL CHART



## TECHNICAL OUTLOOK

### Nifty50

The Nifty 50 extended its upward trajectory last week, maintaining a firm positive bias and rallying over 2000 points in the past ten trading sessions. The sharp, almost parabolic rise reflects strong bullish sentiment, but such accelerated moves often invite a phase of consolidation. From a near-term perspective, the index appears to be approaching a critical zone, with prices facing resistance near the 50-day simple moving average and recent gap on the chart is still intact suggest, mild retracement can be expected in short term. Though due to ease in geo-political tension, the gap up is expected but for short-term traders, the strategy should remain tactically bullish but disciplined. Rather than chasing the rally at elevated levels, a “buy on dips” approach offers a more favorable risk-reward setup. Any corrective move towards support levels could provide bargain buying opportunities. Interestingly, the relative strength charts indicates a shift in momentum towards the broader market. Both the Nifty Midcap and Nifty Small cap are exhibiting stronger traction and are likely to outperform the benchmark in the immediate short term. This rotation suggests traders may find better alpha opportunities beyond the frontline index. In summary, while the underlying trend in Nifty 50 remains positive, the possibility of a near-term breather calls for a cautious approach in immediate short term.

### Levels to watch

The immediate support can be expected in 24,100-24,080 range and violation of the range could trigger fresh leg of profit booking till 23,900 to fill the recent gap present in the chart

On the flip side, for the continuation of the rally, the index need to trade and close above the hurdle range of 24,560-24,580. Trading above the range could trigger fresh upside momentum till 24,730 and 24,800 level.

## TECHNICAL CHART



## TECHNICAL OUTLOOK

### BANK NIFTY:

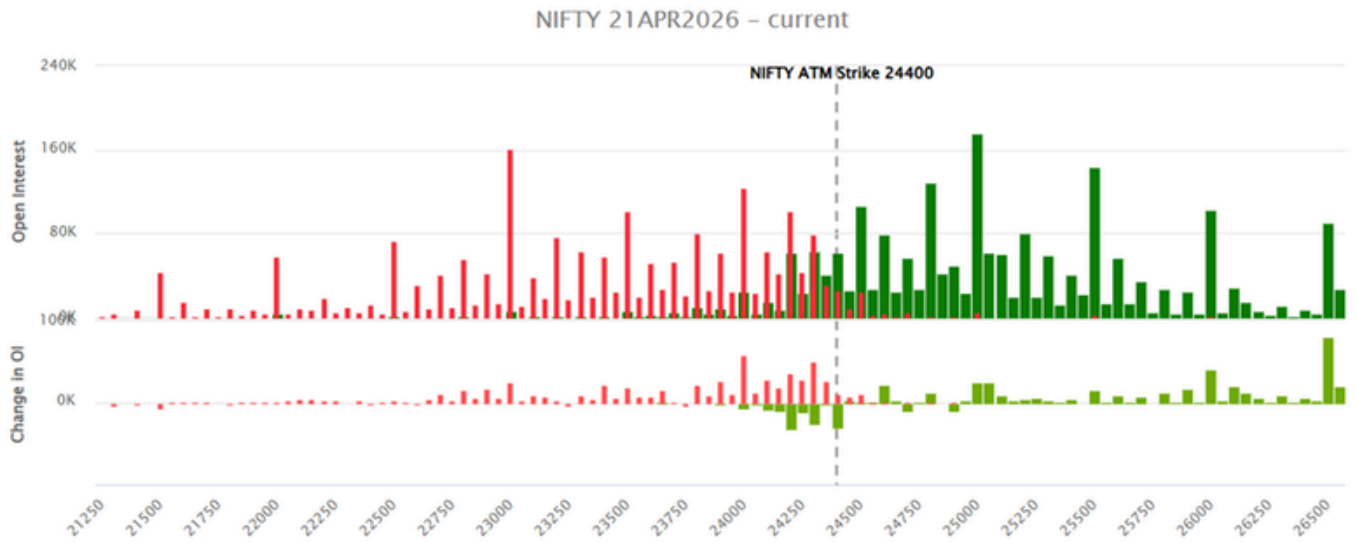
Bank Nifty has entered a phase of consolidation over the past three sessions after recent sharp upmove. This pause in momentum appears healthy, especially after the swift rally, and signals that the index may be preparing for its next directional move. From a technical standpoint, the uptrend is likely to take a breather as the index approaches a crucial confluence zone marked by the 50-day as well as 50-week moving averages. Even it has been witnessed that gap up opening above these important averages often followed by retracement and mild profit booking. For short-term traders, the strategy should remain cautiously optimistic. Rather than chasing prices at higher levels, a “buy on dips” approach would offer a more favorable opportunity. Any minor retracement or consolidation around support zones could provide trading opportunities within the broader positive structure. Additionally, the upcoming results of key banking heavyweights over the weekend could trigger volatility into the index. In a nut shell, while the broader bias remains constructive, the current setup calls for patience, selective participation, and a focus on disciplined entries rather than aggressive chasing.

### Levels to watch

The support for the immediate short term is likely to be placed in 55,700-55,670 trading range and breaking below it could trigger fresh leg of profit booking that could take the index towards 55,080 and 54,560 levels.

The hurdle can be expected in 57,530-57,550 range and if its get traded on higher side on closing basis, the rally can extend till 58,460 and 58,900 levels.

## WEEKLY OPTIONS OPEN INTEREST



### The following points can be obtained from option data

- 1) The significant open interest in 24,500 call strike suggests, unwinding in the strike could trigger major short covering rally.
- 2) The support can be expected near 24,200 area as the put option of same strike holds significant OI of more than 1lakh contracts.
- 3) The put call ratio of 1.03 suggests, Nifty50 is trading in neutral zone- neither overbought nor oversold.

## EDUCATION CORNER/ FINANCIAL TERMINOLOGY

### WHAT IS BUYBACK???????

Buyback (or share repurchase) is when a company uses its cash to buy back its own shares from the open market or directly from shareholders.

After the buyback, these shares are either cancelled or held as treasury stock, which reduces the total number of outstanding shares. As a result, each remaining share represents a larger ownership stake in the company, often leading to an increase in metrics like Earnings Per Share (EPS).

### TYPES OF BUYBACK:-

1. **Open Market Buyback** - Company buys shares gradually from stock exchange
2. **Tender Offer Buyback**- Company offers to buy shares from shareholders at a fixed premium price

### WHY DO COMPANIES DO BUYBACKS:-

- **Increase share price** → Fewer shares - higher demand per share
- **Improve financial ratios** → EPS (Earnings Per Share) increases
- **Signal confidence** → Management believes stock is undervalued
- **Use excess cash** → When no better investment opportunities exist

### REAL-LIFE EXAMPLE:

**Wipro Ltd. Buyback 2026:-** Announced: April 16, 2026 ; Size: ₹15,000 crore; Buyback Price: ₹250 per share; Premium: ~19% over pre-announcement price (~₹210); Shares to be bought: Up to 60 crore shares (~5.7% of equity); Method: Tender Offer

**Purpose: Return surplus cash + improve EPS**

**Impact:** ₹15,000 crore buyback at ₹250 per share (19% premium) is a strong move to return cash to shareholders and boost EPS for remaining investors. Eligible holders on the record date can tender shares for immediate gain; even if not fully accepted, the buyback reduces outstanding shares and benefits remaining shareholders with higher EPS and ownership.

### IMPACT OF BUYBACK ON INVESTORS

- Opportunity to sell at premium price (in tender offer)
- Higher EPS & ownership stake if shares are not sold
- Partial acceptance risk (not all shares get bought)
- Short-term price support benefits holding investors

*A buyback can create value for investors by providing a premium exit option and improving key metrics like EPS and ownership share for those who continue holding. It also offers short-term price support and trading opportunities. However, the real benefit depends on factors like acceptance ratio, timing, and market conditions, while long-term returns still rely on the company's core business performance. Therefore, buybacks should be seen as a supportive factor, not a standalone reason to invest.*

**CORPORATE ACTION**

EX DATE	COMPANY NAME	PURPOSE
22-Apr-26	CIE AUTOMOTIVE INDIA LTD	Final Dividend - Rs. - 7.0000
22-Apr-26	SANOFI INDIA LTD	Final Dividend - Rs. - 48.0000
23-Apr-26	CRISIL LTD	Interim Dividend - Rs. - 9.0000
23-Apr-26	HUHTAMAKI INDIA LTD	Final Dividend - Rs. - 2.0000
23-Apr-26	SCHAEFFLER INDIA LTD	Final Dividend - Rs. - 35.0000
24-Apr-26	ANLON HEALTHCARE LTD	Bonus issue 1:1
24-Apr-26	ANLON HEALTHCARE LTD	Stock Split From Rs.10/- to Rs.2/-
24-Apr-26	STRING METAVERSE LTD	Stock Split From Rs.10/- to Rs.1/-
24-Apr-26	MOLD-TEK TECHNOLOGIES LTD	Interim Dividend
24-Apr-26	MOLD-TEK PACKAGING LTD	Interim Dividend
24-Apr-26	PATANJALI FOODS LTD	Interim Dividend
24-Apr-26	VEGA JEWELLERS LTD	Bonus issue 4:1
24-Apr-26	WINDLAS BIOTECH LTD	Buy Back of Shares

Source: bseindia.com

**INTERNATIONAL FORTHCOMING EVENTS**

DATE	DATA	COUNTRY
20th APR 2026	3-Month Bill Auction 6 -Month Bill Auction Infrastructure Output (YoY) (Mar)	US US INDIA
21st APR 2026	Employment Change 3M/3M (MoM) (Feb) Unemployment Rate (Feb) Retail Sales (MoM) (Mar) Core Retail Sales (MoM) (Mar) Business Inventories (MoM) (Feb) Atlanta Fed GDPNow (Q1)	UK UK US US US US
22nd APR 2026	API Weekly Crude Oil Stock CPI (YoY) (Mar) Core PPI Output (YoY) (Mar) Core CPI (YoY) (Mar) RBI MPC Meeting Minutes M3 Money Supply Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports	US UK UK UK INDIA INDIA US US
23rd APR 2026	S&P Global Manufacturing PMI (Apr) S&P Global Services PMI (Apr) Manufacturing & Services PMI (Apr) S&P Global Composite PMI (Apr) Public Sector Net Cash Requirement (Mar) Public Sector Net Borrowing Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage KC Fed Manufacturing Index (Apr)	INDIA,UK,US INDIA,UK,US INDIA UK,US UK UK US US US US
24th APR 2026	Fed's Balance Sheet Reserve Balances with Federal Reserve Banks GfK Consumer Confidence (Apr) Core Retail Sales (YoY) (Mar) Retail Sales (YoY) (Mar) FX Reserves, USD, Bank Loan Growth Deposit Growth	US US UK UK UK INDIA INDIA

Source: investing.com

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